RESOLUTION NO. 98

AUTHORIZING A LEASE AGREEMENT WITH PASSERO ASSOCIATES REGARDING SUITE 1000 AT THE HAROLD L. JOYCE OFFICE BUILDING

Introduced: 3/12/12

By Audit and Finance Committee:

WHEREAS, Passero Associates, 100 Liberty Pole Way, Rochester, NY has proposed to lease 1,469 square feet of office space on the tenth floor of the Harold L. Joyce Office Building, 112 State Street, Albany NY and parking at the Times Union Center Garage, and

WHEREAS, The proposed term of the lease will be for one year, commencing on April 1, 2012 and ending March 31, 2013 with an option to renew for two additional years at an annual rent of \$19,097 for the first year of the agreement, \$19,832 the second year and \$20,566 for the third year of the lease which includes heat, cooling and electricity, and

WHEREAS, The proposal also includes four (4) parking spaces at the Times Union Center Garage at a rate of \$67.50 per month/per space, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Passero Associates, 100 Liberty Pole Way, Rochester, NY in accordance with the terms set forth herein, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 3/12/12