

**RESOLUTION NO. 354**

**AUTHORIZING THE CONVEYANCE OF 191 WATERVLIET-SHAKER ROAD IN THE TOWN OF COLONIE**

Introduced: 9/10/12

By Audit and Finance Committee, Messrs. Beston and Morse:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property at 191 Watervliet-Shaker Road in the Town of Colonie, and

WHEREAS, The Melrose Development Group, located at 9 Herbert Drive, Latham, has expressed an interest in acquiring the aforementioned property, which is a the former vacant Adirondack Steel plant site, and

WHEREAS, The Melrose Development Group has indicated that acquisition of the property would allow for economic development of an abandoned environmentally contaminated property to real estate tax revenue generating development which will create jobs, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 191 Watervliet-Shaker Road in the Town of Colonie to the Melrose Development Group, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content and said conveyance shall include a right of reacquisition by the County in the event the Melrose Development Group does not comply with representations pertaining to revitalization of said property, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 9/10/12*