

**RESOLUTION NO. 363**

**AUTHORIZING APPLICATIONS FOR UNCLAIMED FUNDS AND  
REQUIRING A YEARLY REPORT OF RECOUPED FUNDS**

Introduced: 9/10/12

By Messrs. Carman and Tunny:

WHEREAS, New York State and other governmental entities with whom the County of Albany does business has an Office of Unclaimed Funds, and

WHEREAS, A recent review of the New York State Comptroller's Unclaimed Funds web site revealed the County of Albany, or its agencies, has in excess of twenty open files representing an unknown amount of monies deposited with the Comptroller by private and public entities, including the New York State Division of the Treasury, State of North Carolina, and Commonwealth of Virginia, and

WHEREAS, The New York State Comptroller has an application process for entities to claim monies from the Office of Unclaimed Funds, and

WHEREAS, It appears the County of Albany does not have a formal program to check for funds such as these, since the oldest Comptroller's file was created in 1990; 22 years ago, and

WHEREAS, This Honorable Body desires to recoup any of its taxpayer's monies being held by the New York State Comptroller and other unclaimed funds managers, now, therefore, be it

RESOLVED, That the County Executive be, and hereby is, authorized to execute any applications and related documents necessary to recoup monies from the unclaimed funds divisions of the New York State Comptroller, or other governmental entities, and be it further

RESOLVED, That the County Executive, or the director of the administrative agency to whom he assigns this task, provide a report to this Honorable Body detailing unclaimed funds identified, the collection efforts pertaining thereto, and total funds obtained on a yearly basis, with the first report being provided by January 1, 2013 and all subsequent reports being provided prior to September 1st, so the information will be available for the budget process, and be it further

RESOLVED, That the Clerk of the Legislature is hereby directed to forward certified copies of said resolution to the appropriate County Officials.

*Referred to Audit and Finance Committee. 9/10/12*