RESOLUTION NO. 416

AUTHORIZING THE CONVEYANCE OF PARCELS ON DELAWARE STREET IN THE CITY OF ALBANY TO HABITAT FOR HUMANITY OF THE CAPITAL DISTRICT

Introduced: 11/13/12

By Audit and Finance Committee, Ms. McKnight, Messrs. Beston, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Corcoran, Cotrofeld, Dawson, Domalewicz, Ethier, Feeney, Higgins, Jacobson, Joyce, Ms. Kinsch, Mr. Mackey, Ms. Maffia-Tobler, Messrs. Mayo, Morse, Nichols, O'Brien, Rahm, Reilly, Simpson, Steck and Ward:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to 69, 71, 73, and 75 Delaware Street in the City of Albany, and

WHEREAS, The Capital District Habitat for Humanity, Inc. has expressed an interest in acquiring the parcels to combine with adjoining properties it owns at 65 and 67 Delaware Street to build new Habitat houses, and

WHEREAS, Habitat builds simple and affordable housing for low-income families with a minimal down payment and a no-interest loan over a period of 20 years, and

WHEREAS, It is in the best interests of County taxpayers to support Habitat for Humanities in its efforts to develop affordable housing in the South End as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 69, 71, 73, and 75 Delaware Street in the City of Albany to the Capital District Habitat for Humanity, Inc. for \$1.00, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and said conveyance shall include a provision in which the County has the right of reacquisition if said property is no longer used for the aforementioned purposes, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/13/12