

RESOLUTION NO. 50

CONFIRMING THE SALE OF REAL PROPERTY LISTED ON THE OCTOBER 23, 2010 AUCTION: 60 COLUMBIA STREET IN THE CITY OF COHOES

Introduced: 2/14/11

By Audit and Finance Committee and Mr. Cotrofeld:

WHEREAS, In connection with the October 23, 2010 auction, the County solicited proposals relating to 60 Columbia Street, Cohoes, NY to detail the intended use and investment to be made by prospective purchasers as well as their prior experience in accomplishing the rehabilitation of similar properties, and

WHEREAS, The Albany County Division of Finance has recommended that the County accept the proposal of Paul B. Thouin and Kristina L. Thouin based upon their proposed investment in renovating the premises and their experience in having completed the rehabilitation of similar properties in Cohoes, and

WHEREAS, The Thouins proposed to acquire 60 Columbia Street proposed a bid amount of \$2,000, now, therefore be it

RESOLVED, By the Albany County Legislature that the proposed sale of 60 Columbia Street, Cohoes, NY to Paul B. Thouin and Kristina L. Thouin is hereby approved and the Commissioner of Management and Budget is hereby directed to convey the above referenced parcel in accordance with the terms of sale to Paul B. Thouin and Kristina L. Thouin for the indicated bid amount, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 2/14/11