

RESOLUTION NO. 120

REQUESTING THAT ALBANY COUNTY CONSIDER IMPLEMENTING A REAL PROPERTY TAX CAP

Introduced: 3/14/11

By Mr. Scavo:

WHEREAS, Real property owners in Albany County and throughout the State of New York are suffering as a result of an increasing real property tax burden, and

WHEREAS, This burden has a severe negative impact on both the individual owners and businesses which own real property in New York during this period of economic hardship and concern, and

WHEREAS, Establishing a property tax cap would be a significant incentive for current residents to purchase property and/or maintain their existing property and would promote the development of new jobs which are so vital to our economic recovery both in our nation and in Albany County, now, therefore be it

RESOLVED , By the Albany County Legislature that the County consider the implementation of a real property tax cap as an economic stimulus in Albany County, and be it further

RESOLVED, That in considering such tax cap the County recognize the necessity of continuing the vital services which the County provides to its residents during this difficult financial downturn, and be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Audit and Finance Committee. 3/14/11