RESOLUTION NO. 106-a

AUTHORIZING AN AGREEMENT WITH LANDMARK TITLE AGENCY (NY), LLC REGARDING TITLE SEARCHES FOR PENDING IN REM DELINQUENT TAX FORECLOSURE ACTIONS

Introduced: 4/11/11

By Audit and Finance Committee:

WHEREAS, The Commissioner of the Department of Management and Budget has requested legislative approval of an agreement to have provided for 2007 and 2008 in the cities of Albany, Watervliet, and Cohoes, and in the Towns of Albany County, title searches on properties subject to foreclosure actions for unpaid taxes and to provide documented searches of ownership, and

WHEREAS, The County has received proposals to obtain said title searches on a per search basis for Level I searches for those concerned with present owners, lien holders and lessees, and for Level II searches covering a period of at least 40 years, and

WHEREAS, Landmark Title Agency, LLC has proposed to provide Level I searches on a per search basis for \$100 and Level II searches on a per search basis for \$200, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Landmark Title Agency (NY), LLC, 318 Delaware Ave., Suite 11-A, Delmar, NY 12054 in the amount of \$100 for each Level I search and \$200 for each Level II search in accordance with the terms of this resolution and the proposal submitted, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/11/11