

**RESOLUTION NO. 201**

**AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE A RELEASE OF THE COUNTY'S RIGHT OF REVERTER TO REAL PROPERTY LOCATED AT 22 MORTON AVENUE IN THE CITY OF ALBANY**

Introduced: 5/9/11

By Audit and Finance Committee and Ms. McKnight:

WHEREAS, By the terms of Resolution No. 188 for 2008, the County of Albany authorized the conveyance of 22, 30, 64, 66, 74, and 86 Morton Avenue and 99 and 105 Clinton Street in the City of Albany to the Albany Housing Authority, conditioned upon the properties being used for affordable housing and reserved a right of reverter, and

WHEREAS, The Albany Housing Authority as required by the vesting deed has notified the County that 22 Morton Avenue will not be used for the aforesaid purpose, and subsequently cannot be developed with grant funds from NYS Division of Housing and Community Renewal, and

WHEREAS, The Albany Housing Authority has requested the Legislature release its right of reverter to allow the conveyance of 22 Morton Avenue to Rehabilitative Support Services, Inc., who intends to use the lot in conjunction with their supportive housing program located at 24 Morton Avenue, now, therefore be it

RESOLVED, By the Albany County Legislature that the County's aforementioned right of reverter may properly be released, and, be it further

RESOLVED, That the Commissioner of Management of Budget is authorized and directed to execute a release of the right of reverter on the above mentioned property, and, be it further

RESOLVED, That the County Attorney is authorized to approve said document as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by unanimous vote. 5/9/11*