

RESOLUTION NO. 235

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
50 EMMET STREET IN THE CITY OF ALBANY**

Introduced: 6/13/11

By Audit and Finance Committee and Ms. Willingham:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property located at 50 Emmet Street in the City of Albany, and

WHEREAS, Sherlod Ferguson, the owner of record at the time the County foreclosed on the property, has expressed an interest in acquiring the aforementioned property, and

WHEREAS, Mr. Ferguson has indicated that he is committed to paying the full amount of taxes, interest, penalties and closing costs necessary to acquire the property, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the aforementioned parcel to Sherlod Ferguson for the amount of \$7,620.18, with any additional interest, penalties and closing costs to be adjusted at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/13/11