

RESOLUTION NO. 254

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF OFFICE SPACE AT THE TIMES UNION CENTER: CAPITAL BROADCASTING, INC.

Introduced: 7/11/11

By Civic Center Committee:

WHEREAS, Capital Broadcasting, Inc., 20 Corporate Woods Blvd., Albany, New York 12211 has proposed to lease 1,450 square feet of rental space on the second floor of the Times Union Center, at \$13.50 per square foot including base rent and common area maintenance charges for the purposes of a radio station and offices, and

WHEREAS, The proposed term of the lease will be for one year, commencing on June 1, 2011 and ending May 31, 2012 at an annual rent of \$19,575.00, payable in equal monthly installments of \$1,631.25 with an option to renew three one year renewals, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement with Capital Broadcasting, Inc. pursuant to the terms as set forth above, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 7/11/11