

RESOLUTION NO. 283

**AMENDING THE 2011 ALBANY COUNTY BUDGET: FORECLOSED
PROPERTY OPERATIONS**

Introduced: 7/11/11

By Audit and Finance Committee:

WHEREAS, The Commissioner of the Department of Management and Budget has requested a transfer of funds and a 2011 budget amendment in the amount of \$275,000 for additional appropriations in the department's taxes and assessments budget account, and

WHEREAS, Due to unanticipated increases in the length of ownership of delinquent properties and foreclosed property operation costs, a transfer of funds is needed to continue foreclosure sales, as costs to the Department have exceeded the amount budgeted in the 2011 budget, now, therefore be it

RESOLVED, By the Albany County Legislature that the 2011 Albany County Budget is amended as follows:

Decrease Appropriation Account A3650 4 by \$275,000 by decreasing Line Item A3650 4 44071 Property Repair and Rental by \$275,000

Increase Appropriation Account A1364 4 by \$275,000 by increasing Line Item A1364 4 4301 Taxes and Assessment by \$275,000

and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 7/11/11