

RESOLUTION NO. 403

AUTHORIZING THE CONVEYANCE OF 11 LEONARD STREET IN THE CITY OF ALBANY TO THE FORMER PROPERTY OWNER TO CORRECT BANK ERRORS

Introduced: 10/11/11

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property at 11 Leonard Street in the City of Albany, and

WHEREAS, Citimortgage, Inc. indicated that because of bank clerical errors, the former owner lost her property in foreclosure and in order to correct this matter, Citimortgage, Inc. has committed to paying the full amount of taxes, interest, penalties and closing costs necessary to acquire the property on behalf of the former owner for the sum of \$7,500, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to convey 11 Leonard Street in the City of Albany to the former property owner, Kim Hoke, for \$7,500, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 10/11/11