

RESOLUTION NO. 429

AMENDING RESOLUTION NO. 360 FOR 2011 REGARDING BANKING SERVICES WITH M & T BANK

Introduced: 11/14/11

By Audit and Finance Committee, Messrs. Aylward, Beston, Bullock, Ms. Chapman, Messrs. Clay, Clenahan, Commisso, Ms. Connolly, Messrs. Cotrofeld, Dawson, Domalewicz, Ethier, Gordon, Higgins, Horstmyer, Houghtaling, Infante, Joyce, Ms. Maffia-Tobler, Messrs. Mayo, McCoy, Ms. McKnight, Messrs. Morse, Nichols, Rahm, Reilly, Scavo, Steck, Timmins, Ward and Ms. Willingham:

WHEREAS, By Resolution No. 360 for 2011, this Honorable Body authorized an agreement with M & T Bank for such banking services as are required by the Comptroller and Commissioner of Management and Budget for a term beginning January 1, 2012 through December 31, 2014, with an optional renewal for an additional two one-year renewals, and

WHEREAS, In order to have a smooth and efficient service transition, the Comptroller and Commissioner of Management and Budget have recommended to amend the agreement with M & T Bank for a term beginning November 15, 2011 through November 14, 2014, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 360 for 2011 is amended to indicate that the agreement with with M & T Bank for banking services is for an initial term beginning November 15, 2011 through November 14, 2014 rather than January 1, 2012 through December 31, 2014, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/14/11