

RESOLUTION NO. 438

**REPEALING RESOLUTION NO. 357 FOR 1994 REGARDING LOCAL IDA
RIGHT OF FIRST REFUSAL**

Introduced: 11/14/11

By Messrs. Nichols, McCoy and Steck:

WHEREAS, By Resolution No. 357 for 1994, this Honorable Body requested that the Albany County Industrial Development Agency adopt a policy that requires for any industrial revenue bond project done in a community within Albany County which community has a local industrial development agency, the local industrial development agency shall have the “right of first refusal” with respect to those proposed projects, and

WHEREAS, It may be more advantageous to have the Albany County Industrial Development Agency play a more active role reviewing and financing proposed development opportunities, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 357 for 1994 is hereby repealed, and, be it further

RESOLVED, That this Honorable Body requests the Albany County Industrial Development Agency to repeal any policy that may have been adopted in furtherance of Resolution No. 357 for 1994, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Audit and Finance Committee. 11/14/11