

RESOLUTION NO. 491

AMENDING RESOLUTION NO. 284 FOR 2011: CONFIRMING THE SALE OF VARIOUS PARCELS OF PROPERTY SOLD AT THE MAY 21, 2011 PUBLIC AUCTION TO THE RECORDED BACKUP BIDDERS

Introduced: 12/5/11

By Audit and Finance Committee:

WHEREAS, By Resolution No. 284 for 2011, this Honorable Body authorized the sale of six parcels of property, acquired through in rem foreclosure for unpaid taxes, to the highest bidders at the May 21, 2011 public auction, and

WHEREAS, The Commissioner of the Department of Management and Budget has reported that the winning bidders have failed to close on the properties and request that the Legislature approve conveyances to the backup bidders, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 111 for 2002 implemented procedures for properties under certain circumstances to be sold to recorded backup bidders, now, therefore be it

RESOLVED, By the Albany County Legislature that Resolution No. 284 for 2011 is amended by repealing the authorization for the sale of Parcel Numbers 3, 219, 224, 245, 255 and 273 and instead authorizing the sale to the recorded backup bidders, and, be it further

RESOLVED, Said authorization to sell the aforementioned parcels to the recorded backup bidders is contingent upon said backup bidders complying with the terms of the sales, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/5/11