RESOLUTION NO. 499

AUTHORIZING THE ALBANY COUNTY COMPTROLLER TO TAKE ALL ACTIONS REQUIRED TO REISSUE LOST, DESTROYED OR PARTIALLY DESTROYED OBLIGATIONS OF THE COUNTY

Introduced: 12/5/11 By Mr. Morse and Audit and Finance Committee:

RESOLVED, By the Albany County Legislature, in accordance with the provisions of Section 164.00 of the Local Finance Law, that the power of the County Legislature to issue new bonds, notes or coupons to replace those bonds, notes or coupons of the County that have been lost, destroyed, partially destroyed or defaced, is hereby delegated to the County Comptroller, as the chief fiscal officer of the County, and, be it further

RESOLVED That the County Comptroller is further authorized to take such actions and execute such documents as may be necessary to provide for such new bonds, notes or coupons as required under Section 164.00 of the Local Finance Law.

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/5/11