

RESOLUTION NO. 510

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2011 THROUGH SEPTEMBER 30, 2011

Introduced: 12/19/11

By Mr. Morse and Audit and Finance Committee:

WHEREAS, The joint report of the Director of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of April 1, 2011 through September 30, 2011 shows that said Finance Director has on hand for distribution the sum of \$2,745,319.98 which has been apportioned by the said officers of the cities and towns in the County of Albany in the following manner:

Cities and Towns

City of Albany	\$529,449.53
City of Cohoes	74,921.12
City of Watervliet	39,936.65
Town of Berne	31,115.13
Town of Bethlehem	474,261.50
Town of Coeymans	43,827.80
Town of Colonie	837,367.24
Town of Green Island	9,138.59
Town of Guilderland	461,221.95
Town of Knox	19,636.21
Town of New Scotland	100,793.96
Town of Rensselaerville	7,196.65
Town of Westerlo	<u>20,390.91</u>
TOTAL	\$2,649,257.24

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	\$6,949.68
Village of Colonie	39,631.61
Village of Menands	24,452.86
Village of Green Island	3,046.20
Village of Altamont	7,864.54

Village of Voorheesville

TOTAL

14,117.85
\$96,062.74

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/19/11

Mr. Tunny abstained.