

## RESOLUTION NO. 42

### REQUESTING ALBANY COUNTY BUDGET INFORMATION

Introduced: 2/8/10

By Mr. Mendick, Ms. Benedict, Messrs. Carman, Hoblock, Ms. Lockart, Messrs. Tunny and Zeilman:

WHEREAS, The Albany County 2010 budget gap was remedied by using approximately ten (10) million dollars from various Reserve accounts, and

WHEREAS, It is crucial, for responsible fiscal decision making, that the Legislators know the composition, balance and use of these Reserve accounts, and

WHEREAS, These accounts are often earmarked for a specific purpose, and

WHEREAS, It is prudent for this Honorable Body to know the balance in each account and the amount of cash or cash equivalents available in each account for meeting financial obligations, now, therefore be it

RESOLVED, That the Albany County Comptroller is hereby requested to forward to the Majority and Minority Leaders of the Legislature, a list of all Albany County Reserve accounts, their ending balance as of December 31, 2009, and a summary of each account's permitted use, the amount of cash or cash equivalents supporting each account balance, and, be it further

RESOLVED, That the Comptroller shall forward his report to the above entities no later than 30 days from the passage of this resolution, and, be it further

RESOLVED, That on a quarterly basis, the Comptroller shall prepare and forward a similar report to the above entities no later than 45 days from the end of each fiscal quarter, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Referred to Audit and Finance Committee. 2/8/10*