

**RESOLUTION NO. 237**

**AUTHORIZING COUNTY PROPERTY TAX EXEMPTIONS ON A PARCEL OF VILLAGE OF ALTAMONT-OWNED REAL PROPERTY UTILIZED FOR THE VILLAGE WATER SUPPLY SYSTEM**

Introduced: 6/14/10

By Messrs. Houghtaling and Clenahan:

WHEREAS, Officials from the Village of Altamont have requested this Honorable Body to authorize an exemption from County property taxes for a parcel of real property it owns in the Town of Knox and utilized for Altamont's water supply system, and

WHEREAS, The property is specifically located at 68 Sturgess Road where the Village uses the parcel as a water supply reservoir, and

WHEREAS, Section 406(3) of the New York State Real Property Tax Law authorizes the governing bodies of municipal jurisdictions in which the property is located to grant exemptions from all taxes and special ad valorem levies and assessments if the property is used for such purposes as a public water supply system, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement on behalf of the County with the Village of Altamont pursuant to Section 406(3) of the Real Property Tax Law to grant a County property tax exemption on Tax Parcel No. 47.00-1-27 (68 Sturgess Road) contingent upon continued ownership and use as described in this resolution, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County and Village Officials.

*Referred to Audit and Finance Committee. 6/14/10*