

RESOLUTION NO. 400

AMENDING THE 2010 ALBANY COUNTY BUDGET: FORECLOSED PROPERTY OPERATIONS

Introduced: 10/12/10

By Audit and Finance Committee:

WHEREAS, The Commissioner of the Department of Management and Budget has requested a budget amendment to incorporate additional revenue for the Finance Division regarding foreclosed property operations, and

WHEREAS, Due to initiatives such as the 2009 tax amnesty program and increased visibility of the public auction process, the Finance Division has increased the funding received by the County exceeding the amount budgeted in the 2010 budget, and

WHEREAS, In order to incorporate the aforementioned funding into the budget, a budget amendment is required, now, therefore be it

RESOLVED, By the Albany County Legislature that the 2010 Albany County Budget is amended as follows:

Increase Revenue Account A1081 Other Payments-Lieu of Taxes by \$82,000

Increase Revenue Account A1090 Int & Penalties Property Tax by \$241,736

Increase Appropriation Account A1310.2 by \$4,500 by creating and increasing Line Item A1310 2 2350 Tools by \$4,500

Increase Appropriation Account A1310.4 by \$56,667 by increasing the following line items:

Increase Line Item A1310 4 4035 Postage by \$12,665

Increase Line Item A1310 4 4042 Printing and Advertising by \$10,829

Increase Line Item A1310 4 4046 Fees for Services by \$33,173

Increase Appropriation Account A1364.4 by \$195,749 by increasing Line Item A1364 4 4301 Taxes and Assessment by \$195,749

Increase Appropriation Account A3650.4 by \$66,820 by increasing Line Item A3650 4 44071 Property Repair and Rental by \$66,820

and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 10/12/10