

RESOLUTION NO. 448

AUTHORIZING THE CONVEYANCE OF 65 CANVASS STREET IN THE CITY OF COHOES TO BONACQUISTI BROTHERS & ASSOCIATES, INC. FOR ECONOMIC DEVELOPMENT PURPOSES

Introduced: 11/8/10

By Mr. Morse:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property at 65 Canvass Street in the City of Cohoes, and

WHEREAS, Bonacquisti Brothers & Associates, Inc. proposes to develop a 22,400 sq. ft. building located at 71 Canvass Street and needs 65 Canvass Street to complete the project, and

WHEREAS, Bonacquisti Brothers & Associates, Inc. has proposed to buy the lot at 65 Canvass Street at the full assessed value of \$13,700 in order to provide parking for the development project, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to convey 65 Canvass Street in the City of Cohoes to Bonacquisti Brothers & Associates, Inc. for \$13,700, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/8/10