RESOLUTION NO. 495

AUTHORIZING THE LEVY UPON THE CITY OF ALBANY PROPERTY OF THE AMOUNT NEEDED FOR VARIOUS PURPOSES

Introduced: 12/18/06

By Mr. Commisso and Audit and Finance Committee:

RESOLVED, By the Albany County Legislature that the sum of \$48,700,000.00 be levied upon the taxable property in the City of Albany for the following purposes: To pay the expenses of conducting the business of the City of Albany in each department and office thereof; and for the purposes contemplated by the Charter and Laws pertaining to the City of Albany for the fiscal year beginning January 1, 2007 to December 31, 2007 and to pay the principal and interest of indebtedness falling due during the year, and, be it further

RESOLVED, That such levies shall be applied as set forth in the submitted communication from the Albany City Clerk, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/18/06