

RESOLUTION NO. 505

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD APRIL 1, 2006 THROUGH SEPTEMBER 30, 2006

Introduced: 12/18/06

By Mr. Commisso and Audit and Finance Committee:

WHEREAS, The joint report of the Director of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of April 1, 2006 through September 30, 2006 shows that said Finance Director has on hand for distribution the sum of \$4,910,700.69 which has been apportioned by the said officers of the cities and towns in the County of Albany in the following manner:

City of Albany	1,266,012.10
City of Cohoes	210,916.70
City of Watervliet	92,545.42
Town of Berne	42,356.61
Town of Bethlehem	756,293.18
Town of Coeymans	82,114.43
Town of Colonie	1,371,086.29
Town of Green Island	14,716.94
Town of Guilderland	628,050.12
Town of Knox	44,676.78
Town of New Scotland	152,911.76
Town of Rensselaerville	30,866.27
Town of Westerlo	<u>55,601.50</u>
TOTAL	4,748,148.10

and

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Village of Ravena	12,712.66
Village of Colonie	70,673.71
Village of Menands	41,596.22
Village of Green Island	4,905.65
Village of Altamont	10,894.62
Village of Voorheesville	<u>21,769.73</u>
TOTAL	162,552.59

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/18/06