

**RESOLUTION NO. 264**

**CONVEYING 3A MERCY COURT TO THE TOWN OF COLONIE**

Introduced: 8/14/06

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property known as 3A Mercy Court in the Town of Colonie, and

WHEREAS, The Town of Colonie has expressed an interest in acquiring the property for \$535.79, an amount which equals the taxes owed on the properties, for municipal purposes, and

WHEREAS, Town officials indicate the triangular-shaped parcel, measuring 200.58'x137.93'x146.6', serves as a drainage retention basin for a residential subdivision, is fenced and piped and not developable, and

WHEREAS, The Finance Director has recommended that the County sell the property to the Town of Colonie for \$535.79, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 3A Mercy Court to the Town of Colonie for \$535.79, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

*Adopted by voice vote. 8/14/06*