

RESOLUTION NO. 195

AUTHORIZING THE DISTRIBUTION OF MORTGAGE TAXES FOR THE PERIOD OCTOBER 1, 2005 THROUGH MARCH 31, 2006

Introduced: 6/12/06

By Audit and Finance Committee and Mr. Aidala:

WHEREAS, The joint report of the Director of Finance and the County Clerk of Albany County showing the collection of mortgage taxes for the period of October 1, 2005 through March 31, 2006 shows that said Finance Director has on hand for distribution the sum of \$5,786,611.25 which has been apportioned by the said officers of the cities and towns in the County of Albany in the following manner:

Cities and Towns

City of Albany	\$1,536,029.30
City of Cohoes	205,490.55
City of Watervliet	114,133.73
Town of Berne	50,025.44
Town of Bethlehem	640,361.40
Town of Coeymans	99,898.24
Town of Colonie	1,952,427.57
Town of Green Island	21,799.23
Town of Guilderland	679,282.20
Town of Knox	43,732.66
Town of New Scotland	136,712.01
Town of Rensselaerville	38,379.89
Town of Westerlo	<u>55,312.92</u>
TOTAL	\$5,573,585.14

and,

WHEREAS, Said report for the same period shows apportionment to the Towns of Coeymans, Colonie, Green Island, Guilderland and New Scotland, which pursuant to law, is required to be apportioned as between the said towns and villages therein, and the said officers have apportioned the same in the following manner:

Villages

Village of Ravena	\$ 15,292.03
Village of Colonie	98,979.52
Village of Menands	60,083.27
Village of Green Island	7,266.41
Village of Altamont	11,984.33

Village of Voorheesville

19,420.55

TOTAL

\$ 213,026.11

now, therefore be it

RESOLVED, By the County Legislature of the County of Albany, that the Clerk of the County Legislature is directed to draw a warrant requiring the Director of Finance to pay to the City Treasurer of each of the cities named the amounts apportioned thereto, and to the Supervisors of the several towns, the amount due said towns, and to the Village Treasurers of said villages, the amounts apportioned thereto, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 6/12/06