

RESOLUTION NO. 159

AUTHORIZING A RELEASE OF RIGHT OF REVERTER OF TITLE TO 33 CLINTON AVENUE IN THE CITY OF ALBANY

Introduced: 5/8/06

By Audit and Finance Committee and Ms. Willingham:

WHEREAS, By deed dated June 20, 1984, the County of Albany reserved a right of reverter to title to 33 Clinton Avenue in the City of Albany conditioned upon satisfactory rehabilitation of said premises within 18 months, and

WHEREAS, United Tenants of Albany, which has rented the property since 1985, is seeking release of the right of reverter to permit it to purchase the property from the owner, Russell DeJarnette, and

WHEREAS, The Commissioner of the Department of Management and Budget indicated that department files show the conditions for rehabilitation were met within the 18-month time frame after Mr. DeJarnette bought the tax-delinquent property from the County through private sale in 1984, and

WHEREAS, The Commissioner requested that said right of reverter be released, now, therefore be it

RESOLVED, By the Albany County Legislature that the right of reverter to title to 33 Clinton Avenue, Albany, New York reserved by the County of Albany in said deed is released, and, be it further

RESOLVED, That the County Commissioner of Management and Budget is authorized and directed to execute a release of right of reverter, and, be it further

RESOLVED, That the County Attorney is authorized to approve said release of right of reverter as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 5/8/06