

RESOLUTION NO. 99

AUTHORIZING A LEASE AGREEMENT WITH THE NYS DEPARTMENT OF MOTOR VEHICLES REGARDING 224 SOUTH PEARL STREET

Introduced: 4/10/06

By Public Works and Audit and Finance Committees and Ms. McKnight:

WHEREAS, The Commissioner of the Department of General Services has requested authorization to enter into a 10-year lease agreement with the NYS Office of General Services regarding the use of space at 224 South Pearl Street in the City of Albany by the State Department of Motor Vehicles, and

WHEREAS, The State will lease 17,920 square feet of space at an annual rent of \$255,360, with an option to extend the lease another five years at a rental price to be negotiated, and

WHEREAS, The Commissioner has indicated that the rental price incorporates an estimated \$385,000 cost for renovations requested by DMV, debt service on bonds to finance the project and maintenance costs, and includes the provision of 93 marked parking spaces, with the State OGS agreeing to pay all utilities, taxes and janitorial services, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a 10-year lease agreement with the NYS Office of General Services regarding the use of space at 224 South Pearl Street in the City of Albany by the State Department of Motor Vehicles, for an annual rental cost of \$255,360, with an option to extend the lease for another five years at a price to be negotiated, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 4/10/06

Ms. Benedict abstained.