

RESOLUTION NO. 31

AUTHORIZING THE EXTENSION OF THE CLOSING DATE ON A PARCEL OF REAL PROPERTY SOLD AT THE OCTOBER 4, 2003 PUBLIC AUCTION

Introduced: 2/13/06

By Audit and Finance Committee:

WHEREAS, By Resolution No. 463 for 2003, this Honorable Body approved the conveyance of a property the County acquired through in rem foreclosure which was sold at public auction on October 4, 2003, and

WHEREAS, The Commissioner of the Department of Management and Budget indicated that the successful bidder on the parcel failed to close by the authorized 30-day deadline, thereby necessitating additional action by the Legislature to complete the property conveyance, and

WHEREAS, Since the highest bidder continues to be interested in acquiring the property, the Commissioner has requested the Legislature approve an extension of the closing deadline to March 31, 2006 to convey the below-mentioned parcel, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey Parcel No. 139 at the rear of 24 Pinehurst Avenue in the Town of Colonie to Alice Yip for the bid amount of \$100, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 2/13/06