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# **2023 ALBANY COUNTY ADOPTED BUDGET**

## **INTRODUCTION AND HIGHLIGHTS SUMMARY BUDGETS**



**Daniel P. McCoy**  
County Executive

**M. David Reilly**  
Commissioner of Management & Budget

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<b>Levy Calculation Formula</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Tax Levy Filing, Previous Fiscal Year	\$ 92,984,495	\$ 93,094,851	\$ 95,139,999	\$ 97,823,019	\$ 99,752,250
Tax Cap Reserve Prior Year, Plus Interest	\$ -	\$ -	\$ -	\$ -	
Total Tax Cap Reserve Amount (With Interest)	\$ -	\$ -	\$ -	\$ -	
Tax Base Growth Factor	\$ 1.0083	\$ 1.0092	\$ 1.0059	\$ 1.0089	\$ 1.0078
PILOTS Receivable, Prior FY	\$ 2,214,500	\$ 2,285,000	\$ 2,355,000	\$ 2,355,000	\$ 2,400,000
Tort Exclusion Amount, Prior FY	\$ -	\$ -	\$ -	\$ -	
Allowable Levy Growth Factor	\$ 1.0200	\$ 1.0200	\$ 1.0156	\$ 1.0200	\$ 1.0200
PILOTS Receivable, Current FY	\$ 2,285,000	\$ 2,355,000	\$ 2,355,000	\$ 2,400,000	\$ 2,400,000
Available Carryover	\$ 1,419,514	\$ 1,455,370	\$ 1,458,921	\$ 866,906	\$ 1,523,048
Total Levy Limit Before Adjustments/Exclusions	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925	\$ 101,536,523	\$ 104,111,972

#### **Transfer of Function**

Costs Incurred from Transfer of Local Government Function	\$ -	\$ -	\$ -	\$ -	\$ -
Savings Realized from Transfer of Local Government Function	\$ -	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925	\$ 101,536,523	\$ 104,111,972

#### **Exclusions**

Tax Levy Necessary for Expenditures Resulting Torts and Judgements over 5%	\$ -	\$ -	\$ -	\$ -	\$ -
Teachers Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -
Employees Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -
Police and Firefighter's Retirement System	\$ -	\$ -	\$ -	\$ -	\$ -
Total Exclusions	\$ -	\$ -	\$ -	\$ -	\$ -

Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$ 97,024,696	\$ 97,261,421	\$ 98,689,925	\$ 101,536,523	\$ 104,111,972
Total Tax Cap Reserve Amount Used to Reduce		\$ 2,121,422			
Proposed Levy, Net of Tax Levy Reserves	\$ 93,094,851	\$ 95,139,999	\$ 97,823,019	\$ 99,752,250	\$ 99,752,250

