

Electric Vehicle Infrastructure Credits & Rebates

(Separate from the IRA)

Electric Vehicle Charger Tax Credit

- If you install a home EV charging station, the tax credit is 30% of the cost of hardware and installation, up to \$1,000
- Businesses that install new EV chargers or EV charging equipment can also benefit from a tax incentive
 - Businesses will have to meet certain labor and construction requirements to be eligible to claim the full benefits
- To claim the credit, IRS form 8911 needs to be completed with an income tax return
 - For further information follow the QR code



NY Drive Clean Rebate

- Used to reduce the cost of a new electric vehicle
- Provides rebates up to \$2,000 for the purchase or lease of a new eligible electric vehicle
 - This rebate can be combined with the \$7,500 IRA tax credit
- Follow the QR Codes to see eligible vehicles and car dealerships



Utility Make Ready Program (For Businesses)

- Reduce the infrastructure cost needed for installing Level 2/DCFC stations on business property
- Incentives range from covering 50% of eligible costs up to 100%
 - Higher incentives available for sites in Disadvantaged Communities
- Follow the QR code for more information



NYS Alternative Fueling Infrastructure Tax Credit (For Businesses)

- Reduce the cost of purchasing and installing an electric vehicle charging station in public & workplaces
- Income tax credit of up to \$5,000 or 50% of the cost of the project
 - Tax credits can be awarded to projects from 2013 to the present
- Find further information by following the QR code



For more information on the IRA and cost savings follow the QR code



Albany County Legislature
Hon. Andrew Joyce, *Chairman*

