## RESIDENTIAL CLEAN ENERGY TAX CREDIT

SOLAR, BATTERIES, AND GEOTHERMAL



## **General Info:**

- Credit equals 30% of the cost of new, qualified clean energy equipment
- Must be installed anytime from 2022 through 2033
- Annual credit is available every year you install eligible equipment
- The credit amount you receive can't exceed the amount you owe in taxes

## **Who & What Qualifies:**

- Improvements to your main home, whether you own or rent
  - Landlords and property owners not living in the home do **not** qualify
- All property installed must be new
- Credits can cover labor costs

## Qualifying Clean Energy Equipment:

- Solar water heaters
  - Certified by the SRCC or a comparable entity endorsed by NYS
- Geothermal heat pumps
  - Meet Energy Star requirements at the time of purchase
- Battery storage technology
  - A capacity of at least 3 kWh



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