

County of Albany

Harold L. Joyce
Albany County Office Building
112 State Street - Albany, NY 12207



Meeting Agenda

Thursday, August 29, 2024

7:00 PM

**Harold L. Joyce Albany County Office Building
Cahill Room - First Floor**

Economic Development Committee

PREVIOUS BUSINESS:

1. APPROVING PREVIOUS MEETING MINUTES

CURRENT BUSINESS:

2. PROVIDING FOR A PLAN OF DISPOSITION OF COMMERCIAL GAMING REVENUE FUNDS
3. PRESENTATION BY DISCOVER ALBANY REGARDING ECONOMIC DEVELOPMENT IN ALBANY COUNTY

County of Albany

Harold L. Joyce
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Meeting Minutes

Thursday, May 2, 2024

5:30 PM

Harold L. Joyce Albany County Office Building
Room 730

Economic Development Committee

CURRENT BUSINESS:

Present: Gary W. Domalewicz, Matthew J. Miller, Beroro T. Efekoro, Jeffrey D. Kuhn and Mark A. Robinson

Excused: Dustin M. Reidy, Sean E. Ward, Zach Collins and Todd A. Drake

1. DISCUSSION REGARDING WORKFORCE DEVELOPMENT

RESOLUTION NO. 493

PROVIDING FOR A PLAN OF DISPOSITION OF COMMERCIAL GAMING REVENUE FUNDS

Introduced:

By: Mauriello, Burgdorf, Collins, Conway, Drake, Grimm, Lockart, Perlee, Smith

WHEREAS, Chapter 174 of the Laws of 2013, the “Upstate New York Gaming Economic Development Act of 2013”, provided for the creation of four upstate casinos, one of which is now located in Schenectady, New York, and

WHEREAS, Section 10 of Chapter 174 created Section 97-nnnn of the State Finance Law, providing that 10% of the taxes and fees collected on upstate casinos be distributed from the commercial gaming revenue fund to counties within the region of an upstate casino, which includes Albany County, and

WHEREAS, In 2024, the projected commercial gaming revenue for Albany County was \$2,450,000, and

WHEREAS, In 2020, the Albany County Legislature adopted Resolution 395 of 2020, creating the Advance Albany County Alliance for the purposes of promoting employment and economic development within Albany County, and

WHEREAS, The Advance Albany County Alliance has no dedicated funding source, instead being reliant on annual appropriations through Albany County’s budget process, and

WHEREAS, Diversion of Albany County’s gaming revenue as a dedicated funding stream for economic development in Albany County is sound public policy with the unencumbered fund balance at a historically high level, now, therefore be it

RESOLVED, By the Albany County Legislature that Chapter 360 of the Albany County Code, Finance and Taxation, be amended to add an Article XIII titled “Gaming Revenue Disposition” to read as follows:

Article XIII Gaming Revenue Disposition

§ 360-43 Disposition required.

The first \$1,500,000 million in commercial gaming revenue funds deposited to the County of Albany in accordance with Section 97-nnnn of the New York State finance law shall be allocated to the Advance Albany County Alliance in the first budget year after this resolution is adopted. Each effective subsequent budget year, the amount allocated shall consecutively increase by \$237,500 until 100% of the gaming revenue

funds deposited with Albany County are encumbered. The contemplated allocations shall only take place if an agreement between Albany County and the Advance Albany County Alliance is authorized by the Albany County Legislature and in force.

and, be it further

RESOLVED, That this resolution shall take effect immediately, provided, however, that Article XIII of Chapter 360 of the Albany County Code shall not apply to the 2024 Albany County Budget, and shall expire and be deemed repealed on December 31, 2029.