

RESOLUTION NO. 110

AMENDING RESOLUTION NO. 363 FOR 1995 REGARDING THE LEASE AGREEMENT WITH THE ALBANY COUNTY AIRPORT AUTHORITY TO INCLUDE ONE PARCEL OF COUNTY OWNED PROPERTY

Introduced: 3/13/17

By Audit and Finance Committee:

WHEREAS, By Resolution No. 363 for 1995, as amended, this Honorable Body authorized a lease agreement with the Albany County Airport Authority for a term of forty years relating to the operation, maintenance and development of the Albany County Airport, and

WHEREAS, The Albany County Airport Authority has proposed to compensate Albany County \$420,000 to lease an additional parcel of County owned property totaling 3.49 acres for use by the Airport Authority, and

WHEREAS, The Chief Executive Officer of the Airport has proposed adding the parcel to the Authority's original 1995 lease agreement with the County by amending Resolution No. 363 for 1995 to include such parcel, and indicated the Authority envisions using the parcel for parking, storage and other airport purposes as it may deem necessary, and

WHEREAS, The acreage consists of a large rectangular parcel of 3.49 acres, valued at \$420,000 and bounded by Dalessandro Blvd., and Heritage Way, which is part of the Ann Lee Home parcel, and

WHEREAS, The Authority CEO indicated that the compensation is based on an appraised value of \$120,000 per acre, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute an amendment to the lease agreement with the Albany County Airport Authority adding approximately 3.49 acres of previously-described County-owned land to the Authority's 1995 leasehold with the County and, be it further

RESOLVED, That the County Attorney is authorized to approve said amended lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Audit and Finance Committee. 3/13/17

Adopted by unanimous vote. 4/12/17