

**RESOLUTION NO. 212**

**RESCINDING RESOLUTION 403 FOR 2016 AND AUTHORIZING A LICENSE AGREEMENT AND AN OPTION AGREEMENT TO CONVEY 543 NORTH PEARL STREET TO SAINT CATHERINE'S CENTER FOR CHILDREN FOR SUPPORTIVE HOUSING**

Introduced: 5/8/17

By Messrs Ward, Comisso and Ms. Willingham:

WHEREAS, By Resolution 403 for 2016, this Honorable Body previously authorized an option agreement for the purchase of 543 North Pearl Street, in the City of Albany which resolution must be rescinded, and

WHEREAS, Saint Catherine's Center for Children has expressed an interest in purchasing 543 North Pearl Street in the City of Albany for the purpose of supportive housing and ancillary community programs, and

WHEREAS, It is necessary for Saint Catherine's Center for Children to have site control to apply for funding and obtain the necessary government approvals, now, therefore be it

RESOLVED, That Resolution 403 for 2016 is hereby rescinded, and, be it further

RESOLVED, That the Albany County Legislature authorizes the County Executive to execute a license agreement for ten (\$10) dollars to Saint Catherine's Center for Children to enter 543 North Pearl Street for the purpose of evaluating said property, and, be it further

RESOLVED, That the Albany County Legislature authorizes the County Executive to execute an option agreement for ten (\$10) dollars giving Saint Catherine's Center for Children an option to purchase 543 North Pearl Street in the City of Albany for the purpose of supportive housing and ancillary community programs, and, be it further

RESOLVED, That both the license agreement and the option agreement shall be for a term of twelve (12) months with an option to extend the term upon consent of both parties and the option agreement shall provide for a purchase price of one hundred (\$100) dollars upon execution of the option to purchase, and, be it further

RESOLVED, That the exercise of the option shall be subject to Saint Catherine's obtaining the necessary financing and government approvals for supportive housing and ancillary community programs at the site, and, be it further

RESOLVED, That the County Attorney is authorized to approve said option agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the Legislature is hereby directed to forward certified copies of this resolution to Saint Catherine's Center for Children and the appropriate County Officials.

*Adopted by unanimous vote. 5/8/17*