

RESOLUTION NO. 367

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY AT 1
MCPHERSON TERRACE (TAX MAP# 65.55-5-28) IN THE CITY OF ALBANY**

Introduced: 9/11/17

By Audit and Finance Committee and Ms. Chapman:

WHEREAS, The County of Albany has acquired, through in rem foreclosure a property located in the City of Albany 1 McPherson Terrace (Tax Map# 65.55-5-28), and

WHEREAS, Mr. Linbert Johnson, an adjacent property owner has offered to purchase this parcel for the total amount of \$18,000 and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 453 for 2015 implemented procedures for properties to be sold to abutting property owners, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 1 McPherson Terrace, (Tax Map# 65.55-5-28) to Mr. Linbert Johnson, 486 Clinton Ave, Albany NY, 12206 for the total amount of \$18,000 and, be it further

RESOLVED, That this property be transferred by quitclaim deed containing a releasable right of reverter to the County requiring this property be fully rehabilitated, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 9/11/17