

RESOLUTION NO. 369

**AUTHORIZING THE RELEASE OF RIGHT OF REVERTER OF TITLE TO
44 CLINTON AVENUE IN THE CITY OF ALBANY**

Introduced: 9/11/17

By Audit and Finance Committee:

WHEREAS, This Honorable Body pursuant to Resolution No. 204 of 1983 authorized the sale of property located at 44 Clinton Avenue in the City of Albany, and

WHEREAS, The County of Albany, as set forth in Resolution No. 204 of 1983, reserved a right of reverter of title to 44 Clinton Avenue which would be released upon the complete rehabilitation of the property, and

WHEREAS, The Albany County Commissioner of the Department of Management and Budget has requested the Legislature release the reverter based upon documentation that the rehabilitation was completed, now, therefore be it

RESOLVED, By the Albany County Legislature that the right of reverter to title for 44 Clinton Avenue in the City of Albany reserved by the County of Albany is released, and, be it further

RESOLVED, That the Albany County Commissioner of Management and Budget is authorized and directed to execute a release of the right of reverter, and, be it further

RESOLVED, That the County Attorney is authorized to approve said document as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 9/11/17