

RESOLUTION NO. 562

ADOPTION OF PARTIAL TAX EXEMPTIONS AND THE STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2017

Introduced: 12/18/17

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458a, 458b, 458(1) 458(3), 458(5) 460, 464(1), 467, 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 "Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2017" stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 12/18/17

Table No.4 Resolution No.

**STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY
OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2017**

MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	170,738,428	6,343,782	164,394,646	1,869,692	166,264,338
BETHEHEM	3,713,039,854	110,965,004	3,602,074,850	46,014,828	3,648,089,678
COEYMANS	511,977,656	20,091,914	491,885,742	13,838,837	505,724,579
COLONIE	6,008,761,325	152,035,729	5,856,725,596	74,045,225	5,930,770,821
GREEN ISLAND	164,095,633	2,721,589	161,374,044	3,868,247	165,242,291
GUILDERLAND	3,161,823,934	64,904,949	3,096,918,985	34,469,564	3,131,388,549
KNOX	127,586,651	4,941,135	122,645,516	10,702,798	133,348,314
NEW SCOTLAND	981,125,679	35,870,355	945,255,324	11,928,286	957,183,610
RENSSELAERVILLE	136,802,808	4,935,992	131,866,816	0	131,866,816
WESTERLO	2,824,181	126,418	2,697,763	37,840	2,735,603
ALBANY	4,764,585,643	135,857,426	4,628,728,217	159,742,404	4,788,470,621
COHOES	422,349,532	16,313,442	406,036,090	9,135,088	415,171,178
WATERVLIET	380,819,995	14,013,646	366,806,349	8,685,059	375,491,408
TOTAL	20,546,531,319	569,121,381	19,977,409,938	374,337,868	20,351,747,806